

AUBURN BANCORP & SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS OF March 31, 2017 (Unaudited)

ASSETS

| | <u>March 31, 2017</u> | <u>March 31, 2016</u> |
|--|-----------------------------|-----------------------------|
| Cash and due from banks | \$ 2,033,524 | \$ 1,812,213 |
| Interest earning deposits | 902,924 | 3,734 |
| Bank certificates of deposit | - | - |
| Investment securities available for sale | 3,788,765 | 3,349,287 |
| Loans, net of allowance | 61,390,145 | 61,564,978 |
| Property and equipment, net | 1,595,759 | 1,579,901 |
| Federal Home Loan Bank stock, at cost | 790,000 | 828,600 |
| Foreclosed real estate, net of reserve | - | - |
| Accrued Interest and other assets | 454,932 | 504,133 |
| TOTAL ASSETS | <u>\$ 70,956,049</u> | <u>\$ 69,642,846</u> |

LIABILITIES

| | | |
|---------------------------------|--------------------------|--------------------------|
| Deposits | \$ 51,220,281 | \$ 50,453,207 |
| Federal Home Loan Bank advances | 12,800,000 | 12,450,000 |
| Other liabilities | 315,521 | 336,907 |
| TOTAL LIABILITIES | <u>64,335,802</u> | <u>63,240,114</u> |

STOCKHOLDERS EQUITY

| | | |
|--------------------------------------|-------------------------|-------------------------|
| Preferred stock | - | - |
| Common stock | 5,033 | 5,033 |
| Additional paid in capital | 1,447,184 | 1,447,223 |
| Retained earnings | 5,309,761 | 5,015,713 |
| Accumulated other comprehensive gain | (75,278) | 12,775 |
| Unearned compensation ESOP shares | (66,454) | (78,012) |
| TOTAL STOCKHOLDERS EQUITY | <u>6,620,246</u> | <u>6,402,732</u> |

| | | |
|--|-----------------------------|-----------------------------|
| TOTAL LIABILITIES AND STOCKHOLDERS EQUITY | <u>\$ 70,956,048</u> | <u>\$ 69,642,846</u> |
|--|-----------------------------|-----------------------------|

CONSOLIDATED STATEMENT OF OPERATIONS
SIX MONTHS ENDED DECEMBER 31, 2015 (Unaudited)

| | <u>9 Months Ended</u> | <u>9 Months Ended</u> |
|------------------------------------|--------------------------|--------------------------|
| | <u>March 31, 2017</u> | <u>March 31, 2016</u> |
| Total interest and dividend income | \$ 2,229,588 | \$ 2,242,546 |
| Total interest expense | (291,654) | (303,447) |
| Net interest income | \$ 1,937,934 | \$ 1,939,099 |
| Provision for loan loss | (80,000) | (90,000) |
| Non-interest income | 250,287 | 270,435 |
| Non-interest expense | (1,767,681) | (1,773,047) |
| Income (Loss) before taxes | 340,540 | 346,487 |
| Income tax (expense) benefit | (122,000) | (110,400) |
| Net Income | <u>\$ 218,540</u> | <u>\$ 236,087</u> |
| Net income per common share | \$ 0.44 | \$ 0.48 |